



2012-2013 Annual Report Addendum

Note error:

Due to an administrative error, the financial report on page 17 of the 2012-2013 Annual Report overstates the Other Liabilities for the year ending 30 June 2013; and therefore the Total Liabilities for the year ending 30 June 2013.

This overstatement is not reflected in the Net Assets or Total Equity, which are correctly stated and are based on the 2013 Auditor's Report and the Annual Statement lodged with Consumer Affairs Victoria in compliance with the *Associations Incorporation Reform Act 2012*.

Below is correct version of the 2012-2013 Balance Sheet as it should have appeared in the 2012-2013 Annual Report.

Balance Sheet as at 30 June 2013		
	30 June 2012	30 June 2013
Current Assets \$		
Cash Assets	697,925.64	777,322.57
Fixed Assets	10,488.81	5,888.49
Total Assets \$	708,414.45	783,211.06
Current Liabilities		
Deferred Grant Income	548,238.00	570,666.47
Current Tax Liabilities	6,516.61	8,978.14
Other Liabilities	7,431.48	44,574.95
Total Liabilities \$	562,186.09	624,219.56
Net Assets \$	146,228.36	158,991.50
Equity		
Retained Earnings	79,109.67	146,228.51
Current Year Income	67,118.69	12,762.99
Total Equity \$	146,228.36	158,991.50